

Message Text

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PAGE 01 BRUSSE 06029 091320Z

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ACTION AGR-20

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 DRC-01 CIAE-00

INR-11 NSAE-00 RSC-01 CIEP-03 /073 W

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R 091143Z AUG 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 0000

INFO AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: IMPORT REQUIREMENTS OUTLOOK

REF: STATE 167850

1. OCTOBER-SEPTEMBER 1973-74 ESTIMATED IMPORTS 600,000 M.T.
SOYBEANS AND 300,000 M.T. SB MEAL.

2. FORECAST 1974-75 IMPORTS UNDER THREE PRICE ASSUMPTIONS
AS FOLLOWS:

(A) CHANGE: 800,000 M.T. SOYBEANS AND 200,000 M.T. SB MEAL.

(B) 15 PERCENT INCREASE: 780,000 M.T. SOYBEANS AND 215,000 M.T.
SB MEAL.

(C) 30 PERCENT INCREASE: 720,000 M.T. SOYBEANS AND 260,000
M.T. SB MEAL.

3. REASON FOR INCREASES SOYBEAN IMPORTS IN 1974-75 IS THAT SECOND
VANDEMOORTELE MILL IN MERKSEM (ANTWERP) WITH EVENTUAL CRUSHING
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CAPACITY 1350 M.T. SB/DAY STILL ONLY PARTIALLY ON-STREAM BUT

EXPECTED INCREASE OUTPUT OVER 1973-74. LIKEWISE NEW SARANDI MILL MERKSEM WITH THEORETICAL CAPACITY 1000 MT/DAY NOT YET OPERATING NEAR CAPACITY. TENDENCY OF CRUSHERS IS TO MAXIMIZE USE CAPACITY AS LONG AS CAN MOVE OIL AND MEAL AT PROFIT.

4. SB MEAN CONSUMPTION ESTIMATED 620,000 M.T. IN 1973-74 AND 605,000 M.T. IN 1974-75 DUE EXPECTED REDUCTION IN LIVESTOCK FEEDING, MAINLY HOGS. IF PRICE RATIO BETWEEN SB MEAL AND FEED GRAINS SHOULD WIDEN CONSUMPTION MEAL COULD BE SOMEWHAT LESS.

5. EXPORTS SB MEAL (MAINLY TO FRANCE) EXPECTED INCREASE SLIGHTLY FROM ABOUT 200,000 M.T. IN 1973-74 TO ABOUT 235,000 M.T. IN 1974-75, AS BELGIAN PRODUCTION INCREASES. RENNER

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